

(800) 473-6757

**Mark Your Calendar!**

**2001 MOSTARS  
Fall Workshops**

Sept. 18 - Kansas City  
Sept. 19 - Springfield  
Oct. 2 - Columbia  
Oct. 3 - St. Louis

See the tentative agenda  
on page 10 for more  
information.

(573) 751-3940

**August 2001**



**Missouri Student Assistance Resource Services**

**MOSTARS is the student assistance division of the Missouri Department of Higher Education.**

## Mapping Your Future Nearing Its Fifth Anniversary

**Mapping  
Your  
Future  
News**

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**M**apping Your Future debuted on the World Wide Web on Sept. 1, 1996, for students and families preparing for college. As a sponsoring agency and active participant in Mapping Your Future, MOSTARS joins in the anniversary celebration.

Although most guaranty agencies have their own web site, Mapping Your Future is aimed at providing one place on the web where students and families can access information related to postsecondary education and career opportunities. While most individual guaranty agencies provide information specific to the customers they serve, Mapping Your Future provides broad customer-focused Internet services. Mapping Your Future provides the greatest possible value to students, families, and business partners – as well as a positive return on investment for the collaborating agencies.

Shortly after the project began, the sponsors established the mission for Mapping Your Future: Mapping Your Future ([mapping-your-future.org](http://mapping-your-future.org)) is a web site providing college, career, and

financial aid information and services. Visitors to Mapping Your Future may choose any of the topics – Planning a Career, Selecting a School, and Paying for School – to obtain more information, including a guided tour through the steps of choosing a career, selecting a school, and planning payments for education. Mapping Your Future's mission is to counsel students and families through a state-of-the-art, public service web site. To accomplish its mission, the Mapping Your Future professional staff and volunteers have established the following objectives for the project:

- ★ Provide accurate and up-to-date information about student aid,
- ★ Develop innovative student aid services to assist students and families,
- ★ Promote technological innovation by sharing information with other participants about technologies and industry trends, and
- ★ Establish a national reputation for reliable information and quality service for the web site and sponsoring agencies. ★



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This portion of the **MOSTARS** newsletter includes questions and answers about topics that our clients bring to our attention.

If you think there is a need for a published clarification on a particular topic, contact the **MOSTARS Information Center at (800) 473-6757 or (573) 751-3940** to discuss the topic.

If one of your questions is published, pat yourself on the back for asking a question that may benefit other clients.

## For Your Convenience

An information box indicating subject matter accompanies each article in this newsletter.

This box also contains the name of the article's contact person (where applicable) and his or her phone number and e-mail user ID.

The user ID is now the `firstname.lastname`. The formula for e-mail addresses at the Missouri Department of Higher Education is as follows:

USER ID@moche.gov

Remember, you also can contact the **MOSTARS Information Center at (800) 473-6757 or (573) 751-3940**.

### Does the Missouri Student Loan Program edit the data fields for Cost of Attendance, Expected Family Contribution, and Estimated Financial Assistance in loan application files transmitted electronically for guarantee?

**N**o. The MSLP did retain the cost of attendance, expected family contribution, and estimated financial assistance edits for a period of time after these data elements were no longer required to be submitted (for the benefit of the schools that still wanted the MSLP database to edit this data). However, the edits caused processing problems for multiple schools, so the MSLP requested its loan servicer, Guarantec, to remove the edits effective May 25, 2001.

### Should a spring-only loan be prorated for a student that attended in both the fall and the spring, but did not obtain a loan until the end of the fall semester?

**T**here are two scenarios in which a Federal Stafford Loan must be prorated:

1. when a borrower is enrolled in a program that is shorter than a full academic year and
2. when a borrower is enrolled in a program that is one academic year or more in length, but is in a remaining period of study that is shorter than a full academic year.

In this student's case, the borrower is not in a final period of study and is not in a program less than an academic year, so the loan does not have to be prorated.

**Source:** 2001-02 Federal Student Financial Aid Handbook, Direct Loan and Federal Family Education Loan Programs Section, Page 8-20 and 21

### Do Federal Parent Loans for Undergraduate Students have to be prorated for short loan periods?

**N**o. Proration is only for undergraduate Federal Stafford Loans. Federal PLUS loans and loans for graduate or professional students are not subject to proration.

**Source:** Same as above

### How do I view the Mapping Your Future Online Student Loan Counseling without actually selecting a school?

**I**f you would like to view one of Mapping Your Future's Online Student Loan Counseling services, select "Texas" as the state and "MYF Sample School" as the school. You can complete the student information form to see what a confirmation page looks like, but the information won't be submitted. If you have any questions, e-mail Cathy Mueller from MYF at [cathy.mueller@mapping-your-future.org](mailto:cathy.mueller@mapping-your-future.org).

### I handle both Federal Perkins and Stafford Loan counseling records for my school. Why is it that sometimes I can only get into one Financial Aid Officer Access on Mapping Your Future?

**I**f you are switching back and forth between Stafford and Perkins counseling records, be sure to choose the "log out" option in the upper right-hand corner of your screen. When you log out, you will be taken back to the log-in page to enter the other user name and password. If you don't use the "log out" option, your browser will try to take you back to the same FAO Access and will not switch to the other type of loan counseling records.

## How is the interest rate for a Federal Consolidation Loan calculated?

The Federal Consolidation Loan interest rate is the weighted average of the interest rates of the loans being consolidated, rounded up to the nearest 1/8 percent. The interest rate maximum for a Federal Consolidation Loan is 8.25 percent. After consolidation, the interest rate is a fixed rate for the life of the loan.

With the lower interest rates in effect until June 30, 2002 (5.99 percent for loans in repayment that were obtained after July 1, 1998), consolidating student loans has become a more attractive option for student loan borrowers.

## Which lenders consolidate loans for the MSLP guarantee?

The consolidation lenders actively guarantying loans with the MSLP are:

MOHELA	(800) 666-4352
Arizona Educational Loan Marketing Corporation	(800) 367-2369
Citibank Student Loan Corporation c/o SunTech	(800) 489-5005
Suntrust Bank c/o SunTech	(800) 489-5005 ★

**The average of the bond equivalent rates of the 91-day Treasury bills auctioned during the quarter ending June 30, 2001 is 3.77 percent. The average of the bond equivalent rates of the quotes of the three-month commercial paper (financial) rates in effect for each of the days in the quarter ending June 30, 2001 is 4.14 percent.**

# MOSTARS Requests Proposals for Default Prevention Grant

In the federal Balanced Budget Act of 1997, Congress authorized state-designated student loan guaranty agencies to initiate and finance new programs and activities related to student loan default prevention. Pursuant to that authority, MOSTARS is now offering to fund default prevention programs for eligible Missouri postsecondary institutions with student loan cohort default rates in excess of 10 percent in federal fiscal year 1997 or 1998. In order to establish and maintain eligibility for the grant, institutions must be participating in the Federal Family Education Loan Program and/or the Federal Direct Loan Program.

The maximum grant award will not exceed \$25,000 for each qualifying institution in state fiscal year 2002 (July 1, 2001 - June 30, 2002). Institutions receiving grant awards may use the grant funds to pay for a variety of default prevention services. Institutions will receive grant funds as reimbursement for amounts actually expended in the performance of designated default prevention services.

Examples of default prevention activities that may be funded under this program include:

- ★ hiring a default management consultant or student retention consultant,

- ★ hiring default management and/or student retention staff,
- ★ developing, purchasing, or leasing default management software,
- ★ hiring a third-party servicer to perform default prevention activities, and
- ★ initiating a new default prevention or student retention pilot program.

MOSTARS sent grant proposals requests to 64 Missouri institutions in June. Institutions seeking a grant award were required to submit a proposal to MOSTARS by July 30, 2001. MOSTARS expects to award grants by September.

The U.S. Department of Education plans to release official cohort default rates for FFY 1999 in September 2001. MOSTARS will consider expanding the program to institutions that had cohort default rates at or below 10 percent in FFY 1997 and 1998, but have rates in excess of 10 percent in FFY 1999. ★

## Default Prevention News

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# USDE Unveils NSLDS Transfer Monitoring Process

**FFEL  
Program  
News**

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**O**n June 28, 2001, the U. S. Department of Education published an electronic announcement for the new National Student Loan Data System Transfer Monitoring Process that tracks the financial aid history of transfer students.

Previously, schools were permitted to use the NSLDS to verify financial aid history for all applicants. However, because of the delay in reporting financial aid history information to NSLDS, schools were required to check NSLDS on mid-year transfer students no earlier than 30 days prior to the first day of the payment period for which the school intended to deliver Title IV student financial assistance.

As of July 1, 2001, schools are no longer required to adhere to the 30-day rule. Also, while schools are encouraged to respond to direct inquiries from colleagues, they are no longer required to respond to another school's request for a paper Financial Aid Transcript. Instead, all schools must use NSLDS to verify financial aid history for all students. For mid-year transfer students, a school is required to wait seven days after it requests an updated financial aid history from NSLDS before delivering funds. A delivery can be made before the seven-day waiting period expires if the requested financial aid history is received from NSLDS, or if the school directly accesses NSLDS at [www.nslsdfap.ed.gov](http://www.nslsdfap.ed.gov), and the information the school receives allows it to make the delivery. The USDE has implemented the Transfer Monitoring Process to provide a mechanism for requesting information and updating schools

on a transfer student's financial aid history. Schools will use the Transfer Monitoring Process to inform NSLDS of its mid-year transfer students and to receive alerts from NSLDS about changes in a mid-year transfer student's financial aid history that may affect the student's eligibility.

After a school informs NSLDS of a mid-year transfer student, NSLDS monitors changes to the student's financial aid history information that are not covered by the current NSLDS Postscreening Process. Those changes might include a new or cancelled loan; a new, revised, or cancelled disbursement of a loan or grant; or a change to the outstanding principal balance of a loan. For Federal Family Education Loan or Federal Direct Program Loans, NSLDS also checks for the following:

- ★ A loan at the prior school that overlaps the enrollment period beginning date at the new school,
- ★ A loan period beginning date at the prior school that is less than 30 weeks before the enrollment period beginning date at the new school, and
- ★ A loan period beginning date at another school that begins after the enrollment period beginning date at the new school.

If a relevant change to a student's financial aid history has occurred since the latest Institutional Student Information Record was generated, NSLDS will alert the new school. The school must then review the change to determine if it affects the student's eligibility for Title IV assistance.

The changes prompting an alert do

not include newly reported defaulted loans or overpayments. NSLDS will continue to send this information to schools on ISIRs using the existing NSLDS Postscreening Process. (See Dear Colleague Letter GEN-98-6 for more information about the NSLDS Postscreening Process.) NSLDS will not alert a school if there are no relevant changes to the student's financial aid history. While the school to which the student is transferring is required to enter a beginning enrollment date for each student added to its transfer monitoring list, the NSLDS will not monitor data for attendance at the new school.

The first step in the new process is to set up a School Alert Profile in NSLDS. The school profile tells NSLDS which of the options the school chooses for providing its list of mid-year transfer students, and for receiving alerts from NSLDS about changes that may affect a student's eligibility. Through the school's profile, it also designates the e-mail destination NSLDS will use to notify the school that an alert has been generated. This profile is established by logging onto [nslsdfap.ed.gov](http://nslsdfap.ed.gov) and clicking on "Transfer Monitoring".

To add a student to its monitoring list, a school inputs data including the student's identifiers and a beginning enrollment date. Students will be monitored beginning on the date the school adds a student to its transfer monitoring list or a later date the school requests. Monitoring will continue for 90 days after the beginning enrollment date the school identifies for each student. After 90 days, the student will automatically be dropped from the school's

See **Transfer**, page 9



# CommonLine Transactions Clarified

**ATOM  
News**

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**O**n April 23, MOSTARS and GuaranTec implemented CommonLine version 4 change transactions on its mainframe system and in e\*CLIPS. This article provides clarification of various transaction processing issues that have surfaced since its introduction.

## Reinstating a Disbursement

The post-disbursement cancellation/reissue (CommonLine @1-10) transaction cannot be used by a school to reinstate a cancelled disbursement. Only a lender, lender servicer, or ATOM can reinstate a disbursement using this transaction. The post-disbursement cancellation/reissue transaction can be used by a school to perform the following functions:

- 1) Cancel a disbursement in full,
- 2) Cancel a portion of a disbursement (partial cancel), and
- 3) Return a disbursement to the lender or ATOM and reschedule all or part of the disbursement to a future date (reissue).

If the disbursement has a future date, the Pre-Disbursement Cancellation/Change (CommonLine @1-09) transaction can be used to perform these transactions.

## Loan Increase

In a loan increase transaction (CommonLine @1-24), there must be at least one pending disbursement, and all changes must be made to the pending disbursement. CommonLine convention does not allow changes to disbursements that have been received by the school.

If the loan is pre-disbursement (all disbursement dates are in the future), the loan increase can be scheduled equally over all disbursements. If the loan is partially disbursed, an additional disbursement can be added if the borrower is in need of the additional funds prior to the existing pending disbursement. For example, if a borrower has a loan with two disbursements, one scheduled for Aug. 15 and the other scheduled for Dec. 28, the school can schedule an additional disbursement for Sept. 1 if the first disbursement is in the past. Note the example below, where a loan is being increased by \$500:

### Before loan increase:

Disb. 1 (disbursed 8/15)	Disb. 2 (scheduled for 12/28)	Total Loan Amount
\$500	\$500	\$1,000

### After loan increase:

Disb. 1 (disbursed 8/15)	Disb. 2 (scheduled for 9/1)	Disb. 3 (scheduled for 12/28)	Total Loan Amount
\$500	\$250	\$750	\$1,500

This will allow the student to receive a portion of the additional funds prior to the Dec. 28 disbursement date. The remaining funds are then added to the Dec. 28 disbursement date. If the loan is fully disbursed, a loan increase transaction cannot be performed and a new loan must be processed for the borrower.

If you have questions about CommonLine version 4 change transactions, contact Keith Broadus, MOSTARS senior associate-technology, at (573) 526-0876, Lisa Meyer, ATOM coordinator, at (573) 526-7356, or GuaranTec's eServices Help Desk at (800) 535-4357. ★

## MYF Stafford Entrance Counseling Passes Half Million Mark

**Mapping  
Your  
Future  
News**

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**A**s of July, Mapping Your Future's Stafford Entrance Counseling had surpassed the half million mark for the number of borrowers who have used this online service.

In addition to the more than 517,000 borrowers who have used Stafford entrance counseling, the number of borrowers using Stafford Exit Counseling exceeds 178,000. Several thousand borrowers have also used Mapping Your Future Perkins Entrance and Exit Counseling.

Currently, 1,251 schools nationwide participate in Stafford entrance counseling and 1,106 participate in Stafford exit counseling. Perkins counseling was added for the 2000-01 academic year with 174 schools participating in both entrance and exit counseling.

If your school would like more information on Stafford or Perkins Online Student Loan Counseling through Mapping Your Future, contact your client representative or the MOSTARS Information Center at (800) 473-6757 or (573) 751-3940. ★

## MOSTARS Offers MYF Promotional Materials for 10 Steps

**FFEL  
Program  
News**

Information  
Center  
(800) 473-6757

**M**OSTARS now has a supply of postcards and flyers to promote Mapping Your Future's 10 Steps to Financial Fitness ([www.mapping-your-future.org/features/dmtensteps.htm](http://www.mapping-your-future.org/features/dmtensteps.htm)). Schools and loan holders can mail the postcards to current and former students and include the flyers with entrance and exit counseling materials. High school counselors can distribute 10 Steps flyers to high school students.

10 Steps to Financial Fitness is an interactive training

tool that promotes financial fitness for high school and college students. The tool also helps borrowers manage their student loans and consumer debt.

To order a free supply of 10 Steps to Financial Fitness promotional materials or other MOSTARS publications, complete the online publications order form at [www.cbhe.state.mo.us/forms/mopub.htm](http://www.cbhe.state.mo.us/forms/mopub.htm) or contact the MOSTARS Information Center at (800) 473-6757 or (573) 751-3940. ★

## E-Commerce Award Recipients

**MOSTARS  
News**

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**M**OSTARS congratulates Cleveland Chiropractic College and St. Louis Community College for their use of FAFSA-on-the-Web Applications. At the NASFAA conference in Nashville, Tennessee, Greg Woods, COO of Student Financial Assistance – U.S. Department of Education, presented E-Commerce awards to schools that had the highest use of FAFSA electronic applications.

Cleveland Chiropractic College received the award for the largest overall percentage of FAFSA-on-the-Web

Applications. An impressive 88.67 percent of FAFSA applications submitted by students attending Cleveland Chiropractic College campuses were submitted electronically.

St. Louis Community College was recognized in the category of the largest percentage increase in FAFSA-on-the-Web Applications. St. Louis Community College had a 970 percent increase, the second largest increase of all schools, in the use of electronic FAFSA applications. ★

# Bankruptcy Reminders

**FFEL  
Program  
News**

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**S**chools and lenders should consider several issues concerning student loan borrowers and their bankruptcy status. This article provides a quick reference for resolving some common bankruptcy questions.

Student financial assistance administrators often question a student's loan eligibility. The following are three typical scenarios:

- 1)** Per the Common Manual, subsection 8.2.D., if a student loan has not been fully disbursed when the bankruptcy is filed, the subsequent disbursements should be cancelled and any undelivered funds must be returned to the lender. The applicant may then reapply for the remaining disbursements through a separate loan.
- 2)** If the student borrower did not default before filing bankruptcy, the borrower remains eligible for student financial assistance (including loans).
- 3)** If the borrower was in default at the time that a Chapter 13 bankruptcy was filed, the borrower must re-establish Title IV student financial assistance eligibility by making six consecutive monthly payments. Payments made to a bankruptcy trustee (even if the holder of the student loan does not receive any portion of the payments) are typically considered for purposes of making the six payments. The borrower may then apply for reinstatement eligibility by sending a written request to the MOSTARS Information Center.

As a result of the Higher Education Amendments of 1998 (codified in the bankruptcy code at 11 U.S.C. Section 523 (a)(8)), Federal Family Education Loan Program loans cannot be discharged unless the bankruptcy court finds that repayment of the debt would place an undue hardship on the borrower and the borrower's dependents. Congress repealed the "seven-year rule" that previously allowed borrowers to discharge student loans that had been in repayment for at least

seven years at the time of the bankruptcy filing.

Lenders are required to file bankruptcy claims with the Missouri Student Loan Program only when the borrower has filed a Chapter 13 bankruptcy or a Chapter 7 bankruptcy including an adversary proceeding that seeks to discharge the loans based on undue hardship. The lender must also file a notice with the bankruptcy court that the loan has been assigned to the MSLP after the bankruptcy claim has been paid. The lender **SHOULD NOT** file a Proof of Claim with the bankruptcy court for no-asset Chapter 7 bankruptcy accounts. By doing so, the MSLP's sovereign immunity protection is jeopardized.

For Chapter 7 loans on which a bankruptcy claim is not required, the lender must place the loans in an administrative forbearance once the lender has received formal documentation of the bankruptcy proceedings. As stated in the December 1998 "Informal Notice of Bankruptcy" article in the MOSTARS newsletter, lenders may also choose to place an account in a forbearance upon informal notification of the bankruptcy, but must diligently attempt to obtain formal notification from the bankruptcy court.

Lenders are reminded to mail all bankruptcy claims to the MSLP, 3515 Amazonas Drive, Jefferson City, MO 65109 so that adversary documents and Chapter 13 plan information may be noted before processing by GuaranTec, the MSLP servicer. Until a bankruptcy claim is accepted for claim payment, the lender must participate in the bankruptcy proceedings, including representing itself in a student loan adversary.

If you have further questions about MSLP procedures for bankruptcy accounts, call Jim Matchefts, general counsel/director of legal affairs for MOSTARS, or Beth Ziehmer, MOSTARS senior associate-operations, at (800) 473-6757. For questions regarding the status of a particular borrower, contact the MOSTARS Information Center at (800) 473-6757, (573) 751-3940, or [icweb@mocbhe.gov](mailto:icweb@mocbhe.gov). ★

# Schools Access MOSTARS Student Financial Assistance Programs Online

**MOSTARS  
News**

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Last September, MOSTARS introduced ClipsLink, the Internet loan inquiry system. In July, ClipsLink included payment data for the following state student financial assistance programs for the current academic year, plus history from four prior years:

- ★ Advantage Missouri Program
- ★ Charles Gallagher Student Financial Assistance Program
- ★ Marguerite Ross Barnett Memorial Scholarship Program
- ★ Missouri College Guarantee Program
- ★ Missouri Higher Education Academic Scholarship Program ("Bright Flight")

Students and borrowers may access ClipsLink at [www.cbhe.state.mo.us/mostars/studentinq.htm](http://www.cbhe.state.mo.us/mostars/studentinq.htm). Students need only enter their Social Security number and date of birth to access their student financial assistance records.

Postsecondary institutions and lending institutions may access ClipsLink online at [www.cbhe.state.mo.us/mostars/studentinq.htm](http://www.cbhe.state.mo.us/mostars/studentinq.htm). To access a student's financial assistance history, clients must have a ClipsLink user-ID and password. If you have not already registered for and received a user-ID and password, you can request a MOSTARS Client Request for ClipsLink Access from the MOSTARS Information Center at (800) 473-6757, (573) 751-3940, or [icweb@mocbhe.gov](mailto:icweb@mocbhe.gov). School personnel may review all program history for all students. Lender, servicer and loan holder personnel only have access to student loan information on borrowers with loans from the lender institutions.

If you have questions about ClipsLink or other MOSTARS web products and services, contact your MOSTARS client service representative or the MOSTARS Information Center at (800) 473-6757 or (573) 751-3940. ★

## Participation Lists

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**To request an MSLP Combined Eligible Lender List, call the MOSTARS Information Center at (800) 473-6757 or (573) 751-3940.**

**For more information, refer to the August 1998 issue of FFELPfacts. You can view a sample of the list in the October 1998 issue of the MOSTARS newsletter.**

**The list also is available online at [www.cbhe.state.mo.us/pdf/Indrlist.pdf](http://www.cbhe.state.mo.us/pdf/Indrlist.pdf). ★**

## Eligible Lender List Changes

### Added

**Bank of Quincy c/o MOHELA, OE 833796-50**

**Participation Categories: ATOM, Sub, Sub Pre, Unsub, Unsub Pre, PLUS, PLUS Pre**

Added June 15

### Removed

**Bethany Trust Company, OE 826714-00**

Removed June 18



**Transfer, from page 4**

transfer monitoring list. A school may delete a student from the transfer monitoring list only if the student will not enroll at the school or will not receive Title IV assistance from that school.

Schools may choose one or both of the following methods for the Transfer Monitoring Process:

- ★ Schools may inform NSLDS of students to be monitored and complete the entire Transfer Monitoring Process using Transfer Monitoring web pages at [www.nslsdfap.ed.gov](http://www.nslsdfap.ed.gov). This option may be particularly useful to schools with a relatively small number of transfer students.
- ★ Schools may use the Transfer Monitoring Process Batch File Specifications to create batch files that are sent to NSLDS through the Student Aid Internet Gateway. These batch files are used to inform NSLDS of the school's mid-year transfer students, and to receive acknowledgements, errors, and alert files from NSLDS.

Schools that wish to use the batch file transmission process may still use the web pages to add additional students, or to change or delete students from the school's transfer monitoring list. A school does not need to receive its alerts in the same way it informs NSLDS of its mid-year transfer students. With either the web-based or batch file method, a school will be notified via e-mail, at an address the school selects, that NSLDS has generated an alert. The school then accesses its Monitoring Alert List on the NSLDSFAP web site, or retrieves its Transfer Monitoring Alert File from the SAIG.

A school will only be responsible for the financial aid history information obtained from NSLDS at the time the school made a delivery of Title IV aid. In cases when the school makes a disbursement to an eligible student

(verified by NSLDS), it receives an alert from NSLDS, the school must review the student's financial aid history to determine whether action needs to be taken on that disbursement or any subsequent disbursements. Corrective action may include canceling or adjusting future disbursements. Once the school becomes aware that a student is not eligible, or was not eligible for aid previously delivered, it must not deliver additional funds to that student and assist the U.S. Department of Education or lender in requiring the student to repay funds the student was not eligible to receive.

While paper FATs in the Title IV aid process have been eliminated, schools are reminded that NSLDS does not currently contain information on programs administered by the Department of Health and Human Services (Title VII programs). Information on these programs may still need to be reported by one school to another using some type of paper transcript. Also, if a school believes that NSLDS information about a transfer student is incorrect, the school may need to obtain official documentation from the data provider (i.e., the appropriate prior school). In such cases, the USDE permits the new school to rely upon that documentation for eligibility and award determinations.

Schools should refer to Dear Partner Letter GEN-01-09 and the Transfer Monitoring Process Batch File Specifications for additional details. These documents may be accessed electronically through the USDE's web site at [www.ifap.ed.gov](http://www.ifap.ed.gov), or a copy may be obtained by contacting the MOSTARS Information Center at (800) 473-6757, (573) 751-3940, or [icweb@mocbhe.gov](mailto:icweb@mocbhe.gov). Additional questions about the Transfer Monitoring Process should be directed to the NSLDS Customer Service Center by telephone at (800) 999-8219, 8:00 a.m. to 8:00 p.m. eastern time (except federal holidays), or by e-mail at [NSLDSOCOE@Raytheon.com](mailto:NSLDSOCOE@Raytheon.com). ★

## **ATOM Processes First Same-Day Disbursement**

**July 17, the MOSTARS Automated Transfer of Money system processed its first same-day disbursement loan. ATOM successfully processed a loan disbursement of \$970 for a MSLP recipient attending Missouri Western State College. If you would like more information on same-day disbursement processing contact Keith Broadus, MOSTARS senior associate - technology, at (573) 526-0876 or an ATOM staff member.**

# Mark Your Calendar!

## 2001 MOSTARS Fall Workshops

**Tues., Sept. 18**  
**Kansas City**

**Wed., Sept. 19**  
**Springfield**

**Tues., Oct. 2**  
**Columbia**

**Wed., Oct. 3**  
**St. Louis**

## Tentative Agenda

- ★ MOSTARS Update
- ★ Electronic Update (E-Signatures, ATOM, Web Site, Mapping Your Future, and e\*CLIPS)
- ★ Breakout Session 1
  - e\*CLIPS Transactions
  - State Student Financial Assistance Programs
- ★ Breakout Session 2
  - NSLDS Reporting
  - Student Loan Repayment Information (Grace Period, Deferment, Forbearance)
- ★ Breakout Session 3
  - Default Prevention Techniques for Schools
  - R2T4 Training

Registration materials have been mailed or are available by contacting MOSTARS.

The Missouri Department of Higher Education makes every effort to provide program accessibility to all citizens without regard to disability. If you require this publication in an alternate form, contact the MOSTARS Information Center at (800) 473-6757 or (573) 751-3940. Hearing/speech impaired can call (800) 735-2966.



**3515 Amazonas Drive**  
**Jefferson City, MO 65109**

**FIRST CLASS**

MOSTARS, the student assistance division of the Missouri Department of Higher Education, publishes this newsletter to inform Missouri's higher education community about current issues concerning early awareness and outreach, consumer information, state and federal student financial assistance programs, and student loan default prevention.

Ms. Marie Carmichael. . . . . CBHE Chair

Dr. Kala M. Stroup. . . . . Commissioner  
of Higher Education

Ms. Lynn Hearnes. . . . Assistant Commissioner for  
Student Assistance and Services